

Notes to the Financial Statements (cont'd)

7. Investment in Subsidiary Companies

	Company	
	2018 RM	2017 RM
At cost		
Unquoted share in Malaysia		
At 1 January	271,739,897	251,739,895
Acquisition during the year	13,648,265	20,000,002
At 31 December	285,388,162	271,739,897

Details of the subsidiary companies are as follows:

Name of Company	Principal place of business/ Country of Incorporation	Effective Interest		Principal Activities
		2018 %	2017 %	
PP Chin Hin Sdn. Bhd.	Malaysia	100	100	Dealing in cement, hardware and general trading, letting of properties, hire purchase financing and property development
Chin Hin Concrete Holdings Sdn. Bhd.	Malaysia	100	100	Management company
Metex Steel Sdn. Bhd.	Malaysia	100	100	Manufacturing and sales of welded mesh and wire products
Starken AAC Sdn. Bhd.	Malaysia	100	100	Manufacturing and sales of AAC products
Chin Hin BIM Sdn. Bhd. (Formerly known as Chin Hin Academy Sdn. Bhd.)	Malaysia	100	100	Provide human resource training services
Midah Industries Sdn. Bhd. #	Malaysia	100	100	Manufacturing and trading in wood products
Held through PP Chin Hin Sdn. Bhd.				
- PP Chin Hin Pte Ltd*	Singapore	100	100	Wholesale of construction material, hardware, plumbing, heating equipment and supplies of NEC products
- C&H Transport Sdn. Bhd.	Malaysia	100	100	Transportation

Notes to the Financial Statements (cont'd)

7. Investment in Subsidiary Companies (Cont'd)

Details of the subsidiary companies are as follows: (Cont'd)

Name of Company	Principal place of business/ Country of Incorporation	Effective Interest		Principal Activities
		2018 %	2017 %	
Held through Starken AAC Sdn. Bhd.				
- Starken Drymix Solutions Sdn. Bhd.	Malaysia	100	100	Manufacture and sale of plaster and mortar products
- G-Cast Concrete Sdn. Bhd.	Malaysia	100	100	Manufacture and sale of precast concrete products
- Green Cement Sdn. Bhd.	Malaysia	100	100	Carrying general trading activities
- Sage Evergreen Sdn. Bhd.	Malaysia	100	100	Manufacture and sale of IBS components
- MI Polymer Concrete Pipes Sdn. Bhd.	Malaysia	100	100	Manufacturing and supply of pipes
- G-Cast UHPC Sdn. Bhd.	Malaysia	70	70	Manufacture and sale of ultra-high performance concrete products
Held through MI Polymer Concrete Pipes Sdn. Bhd.				
- MI Polymer Concrete Pipes (S) Pte. Ltd.*	Singapore	100	100	Trading, import and export of polymer concrete products
Held through Metex Steel Sdn. Bhd.				
- Formino Metal Sdn. Bhd.	Malaysia	–	100	Manufacturing and supplies of metal roof and structural steel system
- Comet Steel Sdn. Bhd.	Malaysia	100	100	Dormant
- Ace Logistic Sdn. Bhd.	Malaysia	100	100	Investment holding
- Metex Modular Sdn. Bhd.	Malaysia	70	70	Manufacture of prefabricated buildings mainly of metal
Held through Metex Modular Sdn. Bhd.				
Saujana Vision Sdn. Bhd.	Malaysia	70	–	Building contractor

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7. Investment in Subsidiary Companies (Cont'd)

Details of the subsidiary companies are as follows: (Cont'd)

Name of Company	Principal place of business/ Country of Incorporation	Effective Interest		Principal Activities
		2018 %	2017 %	
Held through Chin Hin Concrete Holdings Sdn. Bhd.				
- Chin Hin Concrete (North) Sdn. Bhd.	Malaysia	100	100	Manufacturing and trading in mixed concrete and construction works related products
- Chin Hin Concrete (KL) Sdn. Bhd.	Malaysia	100	100	Selling, distribution and transporting of ready-mixed concrete
Held through Midah Industries Sdn. Bhd.				
- Epic Diversity Sdn. Bhd. #	Malaysia	100	100	Dealing in consumer products including lockset, alarm system and other related business
- Kempurna Sdn. Bhd.	Malaysia	100	–	Manufactures metal doors and window frames
- Midah Industries (North) Sdn. Bhd.	Malaysia	51	–	Dormant

* Subsidiary company not audited by UHY

Previously held through PP Chin Hin Sdn. Bhd.

(a) Material partly-owned subsidiaries

The Group's subsidiary companies which have non-controlling interests are not material individually or in aggregate to the financial position, financial performance and cash flows of the Group.

(b) Acquisition of subsidiary companies

During the financial year

- (i) On 18 August 2018, Midah Industries Sdn. Bhd. ("Midah") a wholly owned subsidiary of the Company incorporated a new subsidiary company with the name "Midah Industries (North) Sdn. Bhd." ("MINSB") with the registered share capital of RM100 only represented by 100 ordinary shares in MINSB.
- (ii) On 23 October 2018, Midah a wholly owned subsidiary of the Company had entered into a share sale agreement ("SSA") with the vendors of Kempurna Sdn. Bhd. ("KSB"), namely Cheong Nam, Wong Tuck Fock and Ng Moy Ying to acquire entire equity interest in KSB for a total consideration of RM4,144,669. Upon completion of the acquisition, KSB became wholly owned subsidiary company of Midah. The acquisition is completed on 14 December 2018.