

## STATEMENTS OF FINANCIAL POSITION

As At 31 December 2019

	Note	2019 RM	Group 2018 RM	2019 RM	Company 2018 RM
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
Property, plant and equipment	4	462,352,786	469,655,732	1,247,241	1,322,354
Investment properties	5	25,180,000	68,460,000	–	–
Goodwill on consolidation	6	39,048,311	39,048,311	–	–
Investment in subsidiary companies	7	–	–	305,388,162	285,388,162
Investment in associates	8	38,315,335	31,694,351	24,750,000	24,750,000
Other investments	9	25,320	26,256	–	–
		564,921,752	608,884,650	331,385,403	311,460,516
<b>Current Assets</b>					
Contract assets	10	3,337,269	–	–	–
Inventories	11	104,900,739	88,469,324	–	–
Trade receivables	12	355,710,585	337,919,656	–	–
Other receivables	13	26,473,734	42,146,636	2,771,750	5,928,456
Net investment in lease	14	78,156	326,483	–	–
Amount due from subsidiary companies	15	–	–	146,685,946	173,462,339
Tax recoverable		4,729,984	6,455,073	–	10,500
Fixed deposits with licensed banks	16	20,448	19,193	–	–
Cash and bank balances		55,927,865	52,728,662	5,616,167	8,482,177
		551,178,780	528,065,027	155,073,863	187,883,472
Assets held for sale	17	54,535,500	20,440,000	–	–
		605,714,280	548,505,027	155,073,863	187,883,472
<b>Total Assets</b>		1,170,636,032	1,157,389,677	486,459,266	499,343,988
<b>EQUITY</b>					
Share capital	18	325,795,595	325,795,595	325,795,595	325,795,595
Reserves	19	97,121,296	89,970,154	3,042,749	2,665,199
Equity attributable to owners of the parent		422,916,891	415,765,749	328,838,344	328,460,794
Non-controlling interests		(795,366)	1,952,000	–	–
<b>Total equity</b>		422,121,525	417,717,749	328,838,344	328,460,794

**STATEMENTS OF  
FINANCIAL POSITION**  
As At 31 December 2019  
(CONT'D)

		Group		Company	
	Note	2019 RM	2018 RM	2019 RM	2018 RM
<b>LIABILITIES</b>					
<b>Non-Current Liabilities</b>					
Amount due to a subsidiary company	15	–	–	82,968,098	107,666,764
Finance lease liabilities	20	–	425,929	–	–
Lease liabilities	21	2,358,093	–	70,653	–
Bank borrowings	22	79,320,574	95,122,818	–	–
Deferred tax liabilities	23	11,360,034	11,364,977	63,637	60,092
		93,038,701	106,913,724	83,102,388	107,726,856
<b>Current Liabilities</b>					
Contract liabilities	10	–	6,522,027	–	–
Trade payables	24	140,955,703	136,016,810	–	–
Other payables	25	60,615,015	61,758,859	5,528,271	8,612,699
Amount due to Directors	26	15,854,652	4,650	15,550,256	–
Amount due to a subsidiary company	15	–	–	53,320,427	54,543,639
Finance lease liabilities	20	–	550,611	–	–
Lease liabilities	21	3,071,979	–	104,180	–
Bank borrowings	22	434,432,822	425,306,701	–	–
Tax payables		545,635	2,598,546	15,400	–
		655,475,806	632,758,204	74,518,534	63,156,338
<b>Total Liabilities</b>		748,514,507	739,671,928	157,620,922	170,883,194
<b>Total Equity and Liabilities</b>		1,170,636,032	1,157,389,677	486,459,266	499,343,988

The accompanying notes form an integral part of the financial statements.